

[illegible]

Calculated % Increase	26.7%	15.6%	5.1%	4.0%	5.5%	4.2%
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DEBT SERVICE RATES

Calculated Rates	REVISED	PROJECTED					
	2014	2015	2016	2017	2018	2019	2020
Administrative Rate	\$6.60	\$6.95	\$7.27	\$7.53	\$7.83	\$8.19	\$8.48
Depreciation Rate (per 1,000)	5.95	7.25	10.85	11.40	12.15	12.80	12.80
O&M Rate (per 1,000)	13.70	19.05	20.30	21.45	22.00	23.30	24.85
DS Rate	0.00	0.00	3.76	3.72	3.69	3.65	3.61
Total Monthly Residential Rate	\$26.25	\$33.25	\$42.18	\$44.10	\$45.67	\$47.94	\$49.74
Calculated % Increase		\$7.00	\$8.93	\$1.92	\$1.57	\$2.27	\$1.80
		26.7%	26.9%	4.6%	3.6%	5.0%	3.8%
Calculated Monthly Rate	\$26.25	\$33.25	\$42.18	\$44.10	\$45.67	\$47.94	\$49.74
Proposed Monthly Rate	\$26.25	\$33.45	\$42.40	\$44.30	\$45.85	\$48.15	\$50.00
Smoothing rate increase		11.0%	11.0%	11.0%	11.0%	11.0%	11.0%

BASED ON SMOOTING RATE

		11%	11%	11%	11%	11%	11%
Adjusted Monthly Rate	26.25	\$29.14	\$32.35	\$35.91	\$39.86	\$44.24	\$49.11
Proposed Monthly Rate	26.25	\$29.15	\$32.35	\$35.95	\$39.85	\$44.25	\$49.10
Dollar increase		\$2.90	\$3.20	\$3.60	\$3.90	\$4.40	\$4.85

Proposed Smoothing Rates	REVISED	PROJECTED					
	2014	2015	2016	2017	2018	2019	2020
Administrative Rate	\$6.60	\$6.95	\$7.27	\$7.53	\$7.83	\$8.19	\$8.48
Depreciation Rate (per 1,000)	\$5.95	\$3.15	\$1.07	\$3.25	\$6.33	\$9.26	\$12.50
O&M Rate (per 1,000)	\$13.70	\$19.05	\$20.30	\$21.45	\$22.00	\$23.30	\$24.85
DS Rate	\$0.00	\$0.00	\$3.76	\$3.72	\$3.69	\$3.65	\$3.61
Total Monthly Residential Rate	\$26.25	\$29.15	\$32.40	\$35.95	\$39.85	\$44.40	\$49.44
Calculated % Increase		\$2.90	\$3.25	\$3.55	\$3.90	\$4.55	\$5.04
		11%	11%	11%	11%	11%	11%

Note 1 - 1/2 year cost for new Riverfront Reclamation plant

Note 2 - 1st full year cost for Riverfront Reclamation plant

WASTEWATER RATE SUMMARY - FY 2015							
	REVISED	PROJECTED					
	2014	2015	2016	2017	2018	2019	2020
Operating Revenues	\$1,933,285	\$2,243,046	\$2,434,161	\$2,645,465	\$2,879,166	\$3,137,716	\$3,423,834
Non-operating Revenues	\$126,550	\$9,850	\$550	\$550	\$550	\$550	\$550
Available Revenues	\$2,059,835	\$2,252,896	\$2,434,711	\$2,646,015	\$2,879,716	\$3,138,266	\$3,424,384
Operating & Administrative Expenses	\$1,837,070	\$1,941,830	\$2,071,995	\$2,183,450	\$2,230,248	\$2,359,257	\$2,501,960
Income / (Loss) from Operations	\$222,765	\$311,066	\$362,716	\$462,565	\$649,468	\$779,009	\$922,424
Debt Service	\$0	\$0	\$184,500	\$184,500	\$184,500	\$184,500	\$184,500
Net of Debt Service	\$222,765	\$311,066	\$178,216	\$278,065	\$464,968	\$594,509	\$737,924
Other Financing Sources	\$0	\$10,479,305	\$0	\$0	\$0	\$0	\$0
Total Available for Infrastrucure	\$222,765	\$10,790,371	\$178,216	\$278,065	\$464,968	\$594,509	\$737,924
Infrastructure Needs	\$1,364,275	\$8,962,890	\$705,350	\$427,560	\$714,880	\$450,310	\$171,250
Net Total	(\$1,141,510)	\$1,827,481	(\$527,134)	(\$149,495)	(\$249,912)	\$144,199	\$566,674

Note 1 - 1/2 year cost for new Riverfront Reclamation plant

Note 2 - 1st full year cost for Riverfront Reclamation plant